



Valley Oak
CREDIT UNION
Rooted in Your Growth™

Third Quarter 2016

THE VIEW

News for Members of Valley Oak Credit Union



A Word From Alan

On behalf of Valley Oak's Board of Directors, Management and staff I would like to pay special tribute to Saul Salmon as he retires from Valley Oak's Board of Directors after over 30 years of volunteer service. Saul joined Bi-County Credit Union in the late 70's and soon after became a part of their Volunteer Leadership Group. When Bi-County chose to merge with Valley Oak, Saul became a member of the Valley Oak Supervisory Committee. Saul would later accept a position on the Board of Directors and ultimately serve as the Secretary Treasurer of the Board.

For more than 72 years, dedicated men and women from Valley Oak's members have been elected by the members to serve as representation for the members on our credit union's Board and Committees. Their responsibilities are to ensure proper governance of the credit union and the credit union's future. Volunteers contribute to setting policies, approving budgets and all the other board functions that help guide the credit union forward. Today, our volunteer Board and Committee members have overseen the growth of Valley Oak Credit Union into a more than \$50 million financial cooperative, providing financial services to more than 7,000 members across the communities we serve.

Saul Salmon has personified the essence of true credit union volunteerism through his 30 years of dedication and selfless commitment to Valley Oak and to the members we serve. We humbly thank you Saul and will continue to honor you and all you've helped us accomplish. We will miss you and wish you a long and happy retirement.

All my best,
Alan Cortum, CEO

Board of Directors: Call of Volunteers

Valley Oak Credit Union is a not-for-profit financial cooperative owned by its members and guided by volunteers. We are looking for dedicated volunteers from within our membership to serve on our Board of Directors and Supervisory Committee members.

To be eligible for a Board position and Supervisory Committee members, you must be 18 years or older and a member in good standing of Valley Oak Credit Union.

If you would like to become more 'Rooted' in the growth of your credit union and want to help Valley Oak continue to succeed, please contact me at 559.561.4471 or by [email](#).

Alan Cortum, CEO

Teaching Financial Lessons at Home



Educating, motivating, and empowering kids to become regular savers will enable them to keep more of the money they earn, and teach them how to grow into financially responsible adults. The reward could mean a life free from the anxieties of debt.

We all understand the importance of financial literacy. The sooner we begin teaching lessons concerning finances to our children the better prepared they will be to handle money. Children need to learn the value of a dollar and the consequences of not saving. We can sit for hours reading or playing games with our children. However, children must be "literate" about money matters, too.

Learning how to think about money and manage it is an important life skill. Most kids learn by doing. So try some interactive games and lessons to engage them and maintain their interest. The more information we have as parents, the better we can provide the financial life skills to our children.

Children need to learn how to earn money, then how to save it or spend it. So, you can start by giving them an allowance or have them earn money doing chores around the house. Then you will need to talk to them about how much money they will need to save for a specific item or if they chose to spend the money, how to pick an item to buy. If it is a large purchase, like a bike or iPod, how much money will they need and how long will it take them to earn the money. Another idea is to save 75 cents of every dollar as long term savings, such as for college or a car and put aside 25 cents to save for the short term or to spend. This will help teach kids to save first and spend second.

Children learn by example, by following what parents and other adults do. This may be a good time to get our own financial house in order and set a good example for our kids. Let the kids join in on preparing the household budget; this will help them feel part of the team making family decisions and teach them how to manage their money.

[Click here](#) for a fun activity!

Source: Mycreditunion.gov

VISA Credit Card

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You Could Win
\$5,000!

For complete rules, and even more exciting summer plans,
visit JamPackedSummer.cscu.net.

NO PURCHASE, CREDIT CARD, OR OBLIGATION NECESSARY TO ENTER OR WIN. NON-PURCHASE ENTRIES AND PURCHASE ENTRIES HAVE AN EQUAL CHANCE OF WINNING. Open to legal U.S. & D.C. residents 18 years or older as of 7/1/16. Void in Puerto Rico and where prohibited. Begins 12:00AM PT on 7/1/16 and ends at 11:59PM PT on 8/31/16 ("Promotion Period"). TO ENTER: 1) Automatic Entry: An eligible CSCU Visa credit cardholder with an eligible Visa credit card issued by a participating CSCU financial institution will automatically receive one (1) Sweepstakes entry for each eligible Visa credit card purchase made during the Promotion Period at a participating merchant location in the United States. Certain restrictions may apply. Automatic entries must be made by 11:59PM PT on 8/31/16, to be eligible. For a list of participating CSCU financial institutions visit www.jampackedsummer.cscu.net. 2) To enter by U.S. Mail without making a purchase: Hand-print your name, address, city, state, ZIP code, and daytime and evening telephone numbers (including area code) on a 3" x 5" card, and mail in a #10 envelope with postage affixed, to: CSCU 2016 Summer Romance Sweepstakes, P.O. Box 523, Plainville, NJ 11803-0523. Each mail-in entry will count as one (1) entry into the drawing. Mail-in entries must be postmarked by 8/31/16, and received by 9/6/16 to be eligible. Enter as often as you wish; however, each mail-in entry must be mailed in a separate, postmarked-and-stamped envelope. No mechanical reproductions permitted. ODDS: Estimated odds of winning the Grand Prize are 1:13,568,498; however, the actual odds of winning a prize depend upon the total number of eligible entries received. One (1) Grand Prize: \$5,000 to be awarded in the form of a check. Total Approximate Retail Value ("ARV") of Grand Prize is \$5,000. SPONSOR: CSCU, 3031 N Rocky Point Drive West, Suite 750, Tampa, FL 33607. For complete details, see full Official Rules at www.jampackedsummer.cscu.net.

Remote Deposit

Did you know?

**You can use Valley Oak's
mobile banking app to deposit checks
from ANYWHERE at ANY TIME for FREE!**

- No need to drive to the branch or an ATM.
- Avoid standing in line.
- Make your deposit when and where you want.
It's easy!



Applause & Accolades

Business Anniversaries

July

Claudia Valencia, 12 years

August

Barry Proctor, 20 years

Kellee Smith, 7 years

Veronica Aguayo, 3 years

Kristen Booth, 2 years

September

Laurie Stafford, 17 years

Ashley Diaz, 1 year

Financial Report as of 05/31/16

Assets.....\$50,440,840

Loans.....\$39,914,815

Shares.....\$45,061,442

Capital.....\$5,116,637

Members.....7,003

Barry Proctor is celebrating 20 Years of dedicated service on August 5, 2016

All employees, Board Members and the Supervisory Committee want to thank Barry.

We all appreciate his years of dedicated service to Valley Oak Credit Union.

Employee of the Quarter:

This past quarter we had three employees go above and beyond their job duties. They helped improve the quality of experience that you as a member receive each and everyday. We are very happy to have these three employees a part of our credit union.

*Congratulations to Bre, Kellee and Lori M.,
you all bring so much to the credit union!
We appreciate everything you!*

For Your Reference:

Merchant Check Verification: 1.800.268.8126

Toll Free Audio Response: 1.800.778.1621

Toll Free Corporate Number: 1.800.561.4302

VISA Card Lost/Stolen: 1.800.543.5073

Debit Card Lost/Stolen: 1.800.472.3272

General Email Address:

contactus@valleyoak.org

President/CEO Email:

alan.cortum@valleyoak.org

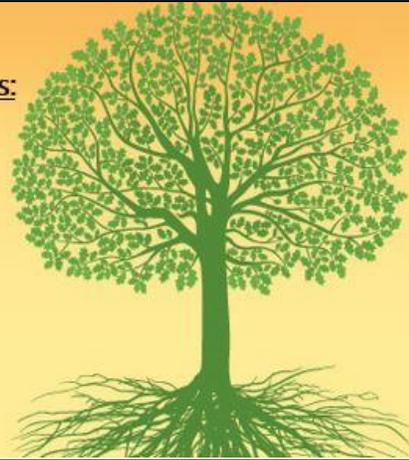
Our branches will be closed on the following dates:

Independence Day

Monday, July 4

Labor Day

Monday, September 5



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Find even more information - including upcoming events and financial tips - at ValleyOak.org

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